

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
ENTERED

MAY 08 2001

In re:

Michael N. Milby, Clerk

FIRST WAVE MARINE, INC.,)	CASE NO. 01-31161-H2-11
EAE INDUSTRIES, INC.)	CASE NO. 01-31162-H2-11
EAE SERVICES, INC.)	CASE NO. 01-31163-H2-11
FIRSTWAVE MANAGEMENT, INC.)	CASE NO. 01-31164-H2-11
NEWPARK SHIPBUILDING -)	CASE NO. 01-31165-H2-11
BRADY ISLAND, INC.)	
NEWPARK SHIPBUILDING -)	CASE NO. 01-31166-H2-11
GREENS BAYOU, INC.)	
NEWPARK SHIPBUILDING -)	CASE NO. 01-31167-H2-11
PASADENA, INC.)	
NEWPARK SHIPBUILDING -)	CASE NO. 01-31168-H2-11
GALVESTON ISLAND, INC.)	
NEWPARK SHIPBUILDING -)	CASE NO. 01-31169-H2-11
PELICAN ISLAND, INC.)	
)	
DEBTORS.)	JOINTLY ADMINISTERED
)	UNDER
)	CASE NO. 01-31161-H2-11
)	(Chapter 11)

**ORDER GRANTING MOTION OF GSC RESOURCES, INC.
FOR RELIEF FROM AUTOMATIC STAY**

CAME ON FOR CONSIDERATION the Motion of GCS Resources, Inc. for Relief from Automatic Stay. After considering the motion, the Court is of the opinion that the relief requested is proper and should be granted. It is therefore

ORDERED that the automatic stay of 11 U.S.C. Section 362 is hereby lifted for the limited purpose of allowing GCS Resources, Inc. ("GSC") to liquidate its counter claims against Newpark Shipbuilding-Galveston, Inc. ("Newpark-Galveston") in that certain suit filed by Newpark-Galveston against GSC Cause Number 01CV0022 in the District Courts of Galveston County, Texas.

Signed this 7th day of May, 2001.

Wesley W. Steen
WESLEY W. STEEN
UNITED STATES BANKRUPTCY JUDGE

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